

24.—Retail Sales of New Motor-Vehicles, 1935-47

Year	Passenger Cars		Trucks and Buses		Totals	
	No.	\$	No.	\$	No.	\$
1935.....	83,242	83,429,114	18,219	18,313,335	101,461	101,742,449
1936.....	92,287	95,403,199	21,027	22,179,597	113,314	117,582,796
1937.....	114,275	116,886,334	30,166	32,284,193	144,441	149,170,527
1938.....	95,751	105,006,462	25,414	30,005,446	121,165	135,011,908
1939.....	90,054	97,131,128	24,693	28,836,393	114,747	125,967,521
1940.....	101,789	114,928,833	28,763	33,916,445	130,552	148,845,278
1941.....	83,650	108,907,312	34,432	43,008,207	118,082	151,915,519
1942-45.....	1	1	1	1	1	1
1946.....	77,742	120,325,496	42,302	73,003,509	120,044	193,329,005
1947.....	159,205	283,190,390	71,050	133,047,105	230,255	416,237,495

¹ Not available.

Financing of Motor-Vehicle Sales.—The financing of motor-vehicles accounted for 87 p.c. of all retail financing activities of the 90 finance companies in operation at the time of the 1941 Census. The remaining 13 p.c. consisted of paper issued mainly on radios and household appliances, with smaller amounts on furniture, jewellery and clothing. Motor-vehicles may be financed through such sources as personal loans, bank loans, etc. For this reason the statistics shown in Table 25 represent only a partial picture of the financing of purchases of new and used motor-vehicles.

25.—Financing of Motor-Vehicle Sales by Finance Companies, 1935-47

Year	New Vehicles		Used Vehicles		All Vehicles	
	No.	Financing	No.	Financing	No.	Financing
		\$		\$		\$
1935.....	31,950	22,410,656	68,228	17,840,865	100,178	40,251,521
1936.....	42,863	29,887,861	94,651	24,971,951	137,514	54,859,812
1937.....	56,247	40,664,675	121,651	35,185,498	177,898	75,850,173
1938.....	45,267	33,701,624	117,436	35,984,229	162,703	69,685,853
1939.....	37,320	27,852,627	115,787	34,916,119	153,107	62,768,746
1940.....	42,982	33,473,397	133,596	41,762,396	176,578	75,235,793
1941.....	41,032	34,887,591	141,387	49,829,192	182,419	84,716,783
1942.....	7,398	6,207,111	58,912	18,389,804	66,310	24,596,915
1943.....	1,077	1,254,878	38,496	13,637,688	39,573	14,892,566
1944.....	2,371	2,927,396	30,599	11,643,541	32,970	14,570,937
1945.....	3,630	4,934,456	24,356	9,502,726	27,986	14,437,182
1946.....	22,866	27,978,992	30,527	13,607,573	53,393	41,586,565
1947.....	46,700	65,422,230	72,167	43,322,528	118,867	108,744,758

The proportion of new motor-vehicles sold which has been financed through finance companies and the proportion of their financed value have varied greatly in the years for which statistics are available. The low percentages characteristic of 1946 and 1947 demonstrate two principal factors: first, that ready cash in large amounts in the hands of the public allowed the buying outright of this commodity; and secondly, that loans for the purpose of purchasing motor-vehicles have been more readily procured from sources other than finance companies than was the case in the 1930's.